



— TOWNSHIP OF —
ASHFIELD - COLBORNE - WAWANOSH

PRESS RELEASE

From: Mark Becker, Administrator/Clerk-Treasurer

Subject: Budget 2011

Date: March 14, 2011

The Township of Ashfield-Colborne-Wawanosh Council is proposing to adopt the budget for 2011 at their Council Meeting being held on April 5, 2011. The result will be a **three percent** increase over the Township 2010 Levy. The Township will be raising \$2,769,347 for Township purposes only in 2011, an increase of \$ 80,660 from the 2010 Levy.

Township Purposes Only Levy - Example

An average home, assessed at \$115,500 in 2010, with an assumption that our residential assessment increased by an average of almost 6.2 percent, an average home, now assessed in 2011 at \$122,660 will pay the following for Township purposes only:

Township Only	2010	2011	Increase
	\$ 475	\$ 492	\$ 17 3.6%

Total Taxes Levied
County of Huron, Education

At the present time the rates for the County of Huron and the Education have not yet been adopted.

Tax Rate Comparison

The following is the tax rate comparison to last year.

	2010	2011	
Township	.004114645	.00400697	Decrease 2.6%

The Township of Ashfield-Colborne-Wawanosh is continuing with various capital projects, and continuing to maintain the services and infrastructure that already exists.

The final numbers have the total township budget at approximately \$ 6.4 million with approximately \$ 2.2 million in capital projects, and the approximate balance of \$ 4.2 million for operating costs. After revenues are applied to the \$ 6.4 million, approximately \$ 2.7 million must be raised by the Township Tax Rate.