



PRESS RELEASE

From: Mark Becker, Administrator/Clerk-Treasurer

Subject: Budget 2018

Date: March 12, 2018

The Township of Ashfield-Colborne-Wawanosh Council is proposing to adopt the budget for 2018 at their Council Meeting being held on April 17, 2018. The result will be a **1.9 percent** increase to the 2017 tax rate, which converts to a **10 percent** increase to the 2017 Township levy. The Township will be raising \$ 3,964,598 for Township purposes only in 2018, an increase of \$ 360,418 from the 2017 levy.

Township Purposes Only Levy – Example

An average home, assessed at \$ 239,437 will pay the following for Township purposes only:

Township Only	2017	2018	Increase
	\$ 894	\$ 917	\$ 23 or 2.6%

Total Taxes Levied County of Huron, Education

An average home, assessed at \$ 239,437 will pay the following for taxes:

	2017	2018	Change
Township (37%)	\$ 894	\$ 917	\$ 23
County (46%)	\$ 1,178	\$ 1,146	(\$ 32)
Education (17%)	\$ 426	\$ 407	(\$ 19)
Total	\$ 2,498	\$ 2,470	(\$ 28) - Overall Decrease 1.1 %

Tax Rate Comparison

The following is the tax rate comparison to last year.

	2017	2018	
Township	.003760641	.003831701	Increase 1.9 %

The Township of Ashfield-Colborne-Wawanosh is continuing with various capital projects, and continuing to maintain the services and infrastructure that already exists.

The final numbers have the total township budget at approximately \$ 7.7 million with approximately \$ 2.3 million in capital projects, and the approximate balance of \$ 5.4 million for operating costs. After revenues are applied to the \$ 7.7 million, approximately \$ 3.9 million must be raised by the Township Tax Rate.

