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## PRESS RELEASE

From: Mark Becker, Administrator/Clerk-Treasurer

Subject: Budget 2019

Date: April 5, 2019

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The Township of Ashfield-Colborne-Wawanosh Council is proposing to adopt the 2019 Budget at the Council Meeting being held on April 16, 2019. The result will be a **2.8 percent** increase to the 2018 tax rate, which converts to a **11 percent** increase to the 2018 Township levy. The Township will be raising \$ 4,400,704 for Township purposes only in 2019, an increase of \$ 436,106 from the 2018 levy.

### Township Purposes Only Levy – Example

An average home, assessed at \$ 248,529 will pay the following for Township purposes only:

Township Only	2018	2019	Increase
	\$ 917	\$ 979	\$ 62 or 6.8%

### Total Taxes Levied County of Huron, Education

An average home, assessed at \$ 248,529 will pay the following for taxes:

	2018	2019	Change
Township (39%)	\$ 917	\$ 979	\$ 62
County (45%)	\$ 1,146	\$ 1,154	\$ 8
Education (16%)	\$ 407	\$ 400	(\$ 7)
Total	\$ 2,470	\$ 2,533	\$ 63 – Overall Increase 2.6%

## Tax Rate Comparison

The following is the tax rate comparison to last year.

	2018	2019	
Township	.003831701	.003940252	Increase 2.8 %

The budget was developed with every attempt to meet the needs of the community while maintaining affordability. 2019 is the third year of the four year assessment cycle. The current market value property assessment as of January 1, 2016 is used to calculate property taxes from 2017 to 2020, inclusive. Any increases from the previous assessment cycle (market value at January 1, 2012) have been phased in over a four year period. Any decreases to property assessments were fully implemented in 2017.

The 2019 Budget contains a total of \$9.25 million in expenditures, including \$3.61 in capital expenditures, and \$5.64 in operating expenditures. After revenues and transfers from reserves are applied, the Township must levy \$4.4 million.

